

TOWN OF MEREDITH

SUMMARY 2015 MUNICIPAL BUDGET & 2016 PROPOSED BUDGET (Adjusted 12-7-15)

TOWN OPERATING BUDGET

	2014 Encumbrances	2015 Appropriations	2015 Expenditures	2015 Unexpended	2016 Department Request			2016 Town Manager's Budget		
Department	Encumbrances	Approved Appropriations	Estimated to 12/31/2015	Estimated Unexpended/ (Over Expended) Appropriations	Budget Request	Dollar Variance	Percent Variance	Budget Request	Dollar Variance	Percent Variance
Executive Administration	\$ -	\$ 196,729.71	\$ 191,343.90	\$ 5,385.81	\$ 206,673.25	\$ 9,943.54	5.054%	\$ 203,340.53	\$ 6,610.82	3.360%
Town Clerk/Supervisors	\$ 1,100.00	\$ 109,599.61	\$ 107,083.97	\$ 3,615.64	\$ 128,667.66	\$ 19,068.05	17.398%	\$ 124,261.52	\$ 14,661.91	13.378%
Administrative Services/Gen. Asst.	\$ 8,684.00	\$ 453,466.66	\$ 434,912.70	\$ 27,237.96	\$ 457,914.64	\$ 4,447.98	0.981%	\$ 440,219.08	\$ (13,247.58)	-2.921%
Assessor's Office	\$ -	\$ 194,662.34	\$ 178,789.80	\$ 15,872.54	\$ 187,899.23	\$ (6,763.11)	-3.474%	\$ 185,961.36	\$ (8,700.98)	-4.470%
Tax Collector	\$ -	\$ 42,626.70	\$ 41,897.81	\$ 728.89	\$ 56,536.08	\$ 13,909.38	32.631%	\$ 51,038.98	\$ 8,412.28	19.735%
Community Development	\$ -	\$ 331,547.86	\$ 318,724.08	\$ 12,823.78	\$ 332,977.79	\$ 1,429.93	0.431%	\$ 324,954.98	\$ (6,592.88)	-1.989%
Police Department	\$ 8,649.10	\$ 1,314,682.11	\$ 1,384,649.80	\$ (61,318.59)	\$ 1,308,439.13	\$ (6,242.98)	-0.475%	\$ 1,287,553.13	\$ (27,128.98)	-2.064%
Fire Department	\$ 67,776.37	\$ 272,306.94	\$ 338,269.96	\$ 1,813.35	\$ 287,960.15	\$ 15,653.21	5.748%	\$ 287,429.43	\$ 15,122.49	5.553%
Solid Waste Facility	\$ 471.90	\$ 648,749.98	\$ 642,880.42	\$ 6,341.46	\$ 963,193.04	\$ 314,443.06	48.469%	\$ 927,597.89	\$ 278,847.91	42.982%
Building & Grounds	\$ 349.92	\$ 233,955.52	\$ 227,426.87	\$ 6,878.57	\$ 236,745.01	\$ 2,789.49	1.192%	\$ 233,150.00	\$ (805.52)	-0.344%
Cemeteries	\$ 82.98	\$ 60,820.92	\$ 54,121.93	\$ 6,781.97	\$ 64,200.08	\$ 3,379.16	5.556%	\$ 62,918.67	\$ 2,097.75	3.449%
Highway Department	\$ 76,673.74	\$ 2,114,419.45	\$ 2,117,415.32	\$ 73,677.87	\$ 2,390,082.45	\$ 275,663.00	13.037%	\$ 2,140,888.49	\$ 26,469.04	1.252%
Park & Recreation	\$ 7,549.00	\$ 543,760.25	\$ 536,649.12	\$ 14,660.13	\$ 628,014.02	\$ 84,253.77	15.495%	\$ 598,703.13	\$ 54,942.88	10.104%
Meredith Public Library	\$ 16,100.00	\$ 430,016.79	\$ 446,116.79	\$ 0.00	\$ 429,939.40	\$ (77.39)	-0.018%	\$ 423,212.32	\$ (6,804.47)	-1.582%
Municipal Administration	\$ 96,249.24	\$ 1,614,667.21	\$ 1,691,934.57	\$ 18,981.88	\$ 1,603,187.17	\$ (11,480.04)	-0.711%	\$ 1,590,925.17	\$ (23,742.04)	-1.470%
Personnel Administration	\$ -	\$ 2,075,774.18	\$ 2,061,479.34	\$ 14,294.84	\$ 3,429,222.47	\$ 1,353,448.29	65.202%	\$ 2,147,441.66	\$ 71,667.48	3.453%
Debt Service - Principal & Interest	\$ -	\$ 998,676.22	\$ 988,676.22	\$ 10,000.00	\$ 823,733.88	\$ (174,942.34)	-17.517%	\$ 823,733.88	\$ (174,942.34)	-17.517%
General Fund Operating Sub-Total:	\$ 283,686.25	\$ 11,636,462.45	\$ 11,762,372.61	\$ 157,776.09	\$ 13,535,385.45	\$ 1,898,923.00	16.319%	\$ 11,853,330.22	\$ 216,867.77	1.864%
Meredith Water Department	\$ 12,779.87	\$ 736,869.28	\$ 729,509.26	\$ 20,139.88	\$ 673,963.17	\$ (62,906.11)	-8.537%	\$ 669,601.06	\$ (67,268.22)	-9.129%
Meredith Sewer Department	\$ 108,208.23	\$ 955,346.28	\$ 1,042,599.47	\$ 20,955.04	\$ 930,523.82	\$ (24,822.46)	-2.598%	\$ 926,161.71	\$ (29,184.57)	-3.055%
Water & Sewer Funds Operating Sub-Total:	\$ 120,988.10	\$ 1,692,215.55	\$ 1,772,108.73	\$ 41,094.92	\$ 1,604,486.98	\$ (87,728.57)	-5.184%	\$ 1,595,762.78	\$ (96,452.78)	-5.700%

REGIONAL ASSOCIATIONS & CONSERVATION COMMISSION

	2014 Encumbrances	2015 Appropriations	2015 Expenditures	2015 Unexpended	2016 Department Request			2016 Town Manager's Budget		
Department	Encumbrances	Approved Appropriations	Estimated to 12/31/2015	Estimated Unexpended Appropriations	Budget Request	Dollar Variance	Percent Variance	Budget Request	Dollar Variance	Percent Variance
Conservation Commission	\$ 10,835.63	\$ 5,000.00	\$ 15,835.63	\$ -	\$ 15,000.00	\$ 10,000.00	200.000%	\$ 15,000.00	\$ 10,000.00	200.000%
Regional Associations	\$ -	\$ 240,358.00	\$ 240,358.00	\$ -	\$ 247,250.00	\$ 6,892.00	2.867%	\$ 244,750.00	\$ 4,392.00	1.827%
Other Miscellaneous Sub-Total:	\$ 10,835.63	\$ 245,358.00	\$ 256,193.63	\$ -	\$ 262,250.00	\$ 16,892.00	6.885%	\$ 259,750.00	\$ 14,392.00	5.866%

CAPITAL PROJECTS/EXPENDABLE TRUST TRANSFERS

	2014 Encumbrances	2015 Appropriations	2015 Expenditures	2015 Unexpended	2016 Department Request			2016 Town Manager's Budget		
Department	Encumbrances	Approved Appropriations	Estimated to 12/31/2015	Estimated Unexpended Appropriations	Budget Request	Dollar Variance	Percent Variance	Budget Request	Dollar Variance	Percent Variance
Transfer to Expendable Trusts	\$ -	\$ 475,000.00	\$ 475,000.00	\$ -	\$ 460,000.00	\$ (15,000.00)	-3.158%	\$ 460,000.00	\$ (15,000.00)	-3.158%
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	\$ -	\$ -	0.000%
Cap Projects/Debt/CIP Sub-Total:	\$ -	\$ 475,000.00	\$ 475,000.00	\$ -	\$ 460,000.00	\$ (15,000.00)	-3.158%	\$ 460,000.00	\$ (15,000.00)	-3.158%
TOTAL BUDGET REQUEST:	\$ 415,509.98	\$ 14,049,036.00	\$ 14,265,674.98	\$ 198,871.00	\$ 15,862,122.43	\$ 1,813,086.43	12.905%	\$ 14,168,843.00	\$ 119,807.00	0.853%

Summary of 2015 Tax Rate Calculation			
Proof of Rate	2015 MS-1	Tax Rate	Assessment
State Education Taxes (No utilities)	\$ 1,749,719,547	\$ 2.42	\$ 4,242,838
All Other Taxes	\$ 1,758,060,047	\$ 12.78	\$ 22,459,491
2015 Total Tax Rate:		\$ 15.20	\$ 26,702,329

Summary of 2015 Tax Rate Breakdown			
Jurisdiction	Tax Effort	Tax Rate	
Municipal	\$ 8,457,315.00	\$ 4.81	
County	\$ 2,545,670.00	\$ 1.45	
Local Education	\$ 11,456,506.00	\$ 6.52	
State Education	\$ 4,242,838.00	\$ 2.42	
2015 Total Tax Rate:	\$ 26,702,329.00	\$ 15.20	

2016 PROPOSED Tax Rate Calculation Town of Meredith Portion Only			
	2016 Department Request		2016 Town Manager's Budget
Appropriations (As Proposed)	\$ 15,862,122		\$ 14,168,843
General Fund	\$ 12,711,652		\$ 11,029,596
Water/Sewer	\$ 1,604,487		\$ 1,595,763
Conservation Commission	\$ 15,000		\$ 15,000
Regional Associations	\$ 247,250		\$ 244,750
Debt Service	\$ 823,734		\$ 823,734
Capital Projects/ETF's	\$ 460,000		\$ 460,000
Less: Revenues	\$ (4,737,024)		\$ (4,728,300)
General Fund	\$ 3,132,537		\$ 3,132,537
Water/Sewer	\$ 1,604,487		\$ 1,595,763
Less: Use of Fund Balance	\$ (750,000)		\$ (750,000)
Add: Overlay	\$ 50,000		\$ 50,000
War Service Credits	\$ 210,750		\$ 210,750
Net Town Appr:	\$ 10,635,849		\$ 8,951,293
Estimated 2016 Tax Rate:	\$ 6.05		\$ 5.09
2015 Tax Rate:	\$ 4.81		\$ 4.81
\$ Incr/(\$ Decr)	\$ 1.24		\$ 0.28
% Incr/(% Decr)	25.775%		5.854%

